

Hochwertige Polyurethanschläuche (PUR)
individuell nach Kundenwunsch hergestellt

High-grade polyurethane (PUR) tubing
individually manufactured at customer request



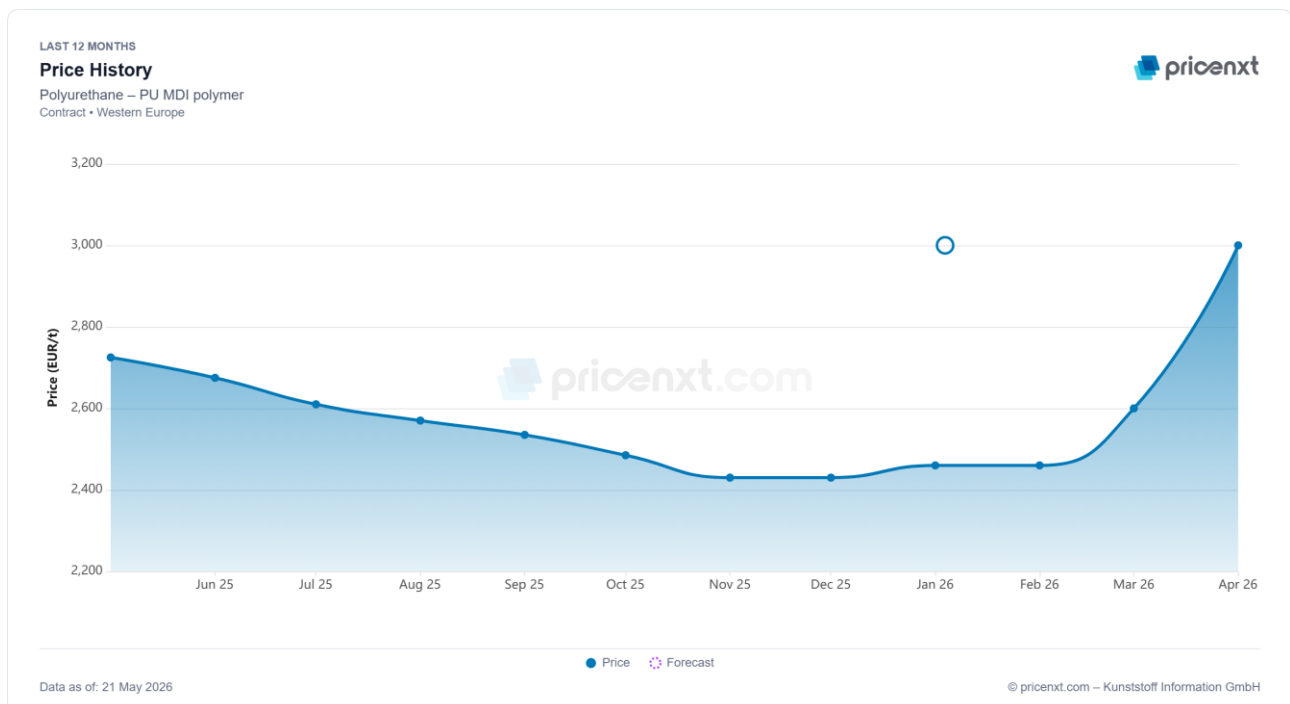
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DB May 21, 2026

PUR Price Trends Amid the Iran Conflict

Dear Sir or Madam,

On March 13, we reported on PUR price trends amid the Iran conflict. At that time, we received the first price increases from our main supplier across the entire range of materials, amounting to up to 9.3%. Some time has passed since then. Although hopes for an end to the conflict have flared up several times, it continues to this day. The still precarious situation in the Strait of Hormuz is causing prices for many goods to rise further. This also applies to PUR raw materials. One of the most important components of the plastic is MDI. The following chart allows you to see for yourself the price trend of this key factor for PUR production:



This trend will continue as long as the conflict and the associated restrictions on the production and transport of goods persist.



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As a result, we have once again received a price increase from our main supplier of polyurethane. Once again, the entire product range is affected. We are hardest hit by the **increase for polyester-based materials, which amounts to around 7%**.

As is well known, there are two options in such a situation: First, pass the price increase on to customers to ensure the profitability of our own production. Second, do not pass on the price increase and thereby contribute to stabilizing the supply chain. In March, we opted for the second option. Even then, we announced that we could not bear this burden indefinitely.

After carefully weighing the options, we have decided to stay the course. PAPUREX should continue to stand for stability and reliability during this crisis. Therefore, **we will also not pass on this latest price increase to our customers**. We make no secret of it: this is a calculated and painful investment that we can only make through extremely streamlined internal processes and the deliberate forgoing of our own financial buffers. It is therefore also clear that this cannot be a permanent situation. In the event of further price spikes, PAPUREX will be forced to pass them on along the supply chain.

We are making this decision with the aim of providing our valued customers with some relief during these turbulent times. We hope that, in return, you will remain loyal to us and that together we will emerge stronger from these times of crisis.

We look forward to continuing our collaboration and wish you every success in these difficult times.

Sincerely

Dan Biebl
General Manager

i.V. Mark Smieja
Sales Manager



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